

CASHBACK CASE

Rasif's ex-partner hauled to court

A FORMER salaried partner of fugitive lawyer David Rasif was hauled to court yesterday for his role in a conspiracy to cheat banks into giving out wrongful housing loans.

David Tan Hock Boon, 40, faces 16 charges.

He is accused of scheming with Rasif, Goh Chong Liang and others to dupe five banks and the Central Provident Fund Board into releasing higher loans than were needed between 2003 and 2004.

Rasif is a wanted man who disap-

peared with about \$12 million of clients' money two years ago.

Tan was also charged with conspiring with Goh, Zurkifli Alang Noordin and others to forge purchase options which were used in the sales of 11 Housing Board flats.

Zurkifli has been jailed for a year for his role in the scam.

Goh, 38, then a property agent, was given 65 months last year for cheating banks into giving out nearly \$1 million in loans.

His role was to inflate the seller's

price and get a higher housing loan for the buyer.

Tan allegedly did the legal paperwork required for the transactions.

The difference between the loan amount and the actual price of the resale flat would then be split among those involved in the scam.

Tan, represented by Mr Sanjiv Rajan and Mr Aaron Lee, was offered bail of \$200,000.

A pre-trial conference will be held on Sept 1.

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